

TO:

Fucino SME (as Issuer)
Banca del Fucino (as Administrative Services Provider)
Centotrenta Servicing (as Computation Agent)
130 Finance (as Representative of the Noteholders)
Zenith Service (as Back-up Servicer)

JP Morgan Chase Bank N.A. (as Administrative Agent)

Fucino SME S.r.l.

QUARTERLY SERVICING REPORT

(in Euro)

| | |
|------------------------------|---|
| Quarterly Report Date | <input type="text" value="17/01/2020"/> |
| Collection Period | <input type="text" value="01/07/2019"/> <input type="text" value="31/12/2019"/> |
| Interest Period | <input type="text" value="22/10/2019"/> <input type="text" value="26/01/2020"/> |
| Payment Date | <input type="text" value="27/01/2020"/> |
| Originator | Banca del Fucino and Igea Banca |

Part A 1: PORTFOLIO DESCRIPTION: RESIDENTIAL MORTGAGE LOANS

| | | Number | Outstanding Principal | Due and Unpaid Principal Instalments | Outstanding Balance | Unpaid Interest Instalments | Total |
|-----|---|--------|-----------------------|--------------------------------------|---------------------|-----------------------------|----------------|
| | | n | a | b | c=a+b | d | e=c+d |
| 1 | Performing Claims | 1.337 | 177.159.773,63 | 139.821,88 | 177.299.595,51 | 18.435,26 | 177.318.030,77 |
| 2 | Late Performing Claims (5-30 days delay) | 49 | 4.220.741,12 | 66.377,36 | 4.287.118,48 | 8.331,85 | 4.295.450,33 |
| 3 | Delinquent Claims (> 30 days unpaid Instalments) | 32 | 3.880.175,08 | 114.224,99 | 3.994.400,07 | 17.022,96 | 4.011.423,03 |
| 3.1 | Delinquent 60 Claims (> 60 days unpaid Instalments) | 16 | 1.578.805,18 | 71.458,55 | 1.650.263,73 | 8.956,74 | 1.659.220,47 |
| 3.2 | Delinquent Claims 90 (> 90 days unpaid Instalments) | 5 | 275.183,81 | 17.424,14 | 292.607,95 | 3.713,88 | 296.321,83 |
| 4 | Unlikely to Pay (Inadempienze Probabili) | 2 | 1.425.015,19 | 41.478,31 | 1.466.493,50 | 8.724,59 | 1.475.218,09 |
| 5 | Collateral Portfolio (1+2+3+4) | 1.441 | 188.539.694,01 | 450.785,23 | 188.990.479,24 | 65.185,28 | 189.055.664,52 |
| 6 | Defaulted Claims | 0 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
| 7 | Total Portfolio (5+6) | 1.441 | 188.539.694,01 | 450.785,23 | 188.990.479,24 | 65.185,28 | 189.055.664,52 |

Pagamenti anticipati

615,03

72,35

Acconti su rate a scadere (interessi e oneri)

-28.565,01

-18.400,71

Saldo interessi su rate sospese

0,00

Spese legali capitalizzate su posizioni a sofferenza (incluse nei Due and unpaid Principal Instalments dei Default loans)

0,00

A1.B Portfolio Outstanding Pincipal (by Arrears Level)

| | Arrears Level | Number of Loans | Outstanding Pincipal |
|----------------------------------|-----------------------|-----------------|----------------------|
| | Number of Months | n | a |
| 1 | 0-3 | 1.436 | 188.264.510,20 |
| 2 | 4 | 5 | 275.183,81 |
| 3 | 5 | 0 | 0,00 |
| 4 | 6 | 0 | 0,00 |
| 5 | 6+ or "In sofferenza" | 0 | 0,00 |
| Collateral Portfolio (1+2+3+4+5) | | 1.441 | 188.539.694,01 |

Quarterly Servicer's Report Date

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Part A2: COLLATERAL EVOLUTION: RESIDENTIAL MORTGAGE LOANS

A2. Evolution of the Collateral Portfolio Outstanding Balance

Collateral Portfolio Outstanding Principal at the beginning of the Collection Period

Movements during the Collection Period

(-) Principal Instalments due during the period

(-) Defaulted Claims: Outstanding Principal of the Claims defaulted in the Collection Period

(-) Prepayments: Outstanding Principal of the Claims prepaid in the Collection Period

(-) Repurchased Claims: Outstanding Principal of the Claims repurchased by the Originator in the Collection Period

(+/-) Due and Unpaid Principal Instalments (net increase)

Collateral Portfolio Outstanding Balance at the end of the Collection Period

| | Total Euro | Banca Igea Euro | Banca del Fucino Euro |
|--|----------------|--------------------|--------------------------|
| <i>Collateral Portfolio Outstanding Principal</i> at the beginning of the Collection Period | 217.914.535,97 | 66.563.706,34 | 151.350.829,63 |
| Movements during the Collection Period | | | |
| (-) Principal Instalments due during the period | 18.425.602,49 | 6.645.434,68 | 11.780.167,81 |
| (-) Defaulted Claims: Outstanding Principal of the Claims defaulted in the Collection Period | 0,00 | 0,00 | 0,00 |
| (-) Prepayments: Outstanding Principal of the Claims prepaid in the Collection Period | 7.225.136,08 | 1.489.179,34 | 5.735.956,74 |
| (-) Repurchased Claims: Outstanding Principal of the Claims repurchased by the Originator in the Collection Period | 3.724.103,39 | 1.172.260,29 | 2.551.843,10 |
| (+/-) Due and Unpaid Principal Instalments (net increase) | 450.785,23 | 115.887,56 | 334.897,67 |
| <i>Collateral Portfolio Outstanding Balance</i> at the end of the Collection Period | 188.990.479,24 | 57.372.719,59 | 131.617.759,65 |

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Part A3: COLLATERAL PORTFOLIO INTEREST EVOLUTION: RESIDENTIAL MORTGAGE LOANS

| A3. Collateral Portfolio's Interest Evolution | Total Euro | Banca Igea Euro | Banca del Fucino Euro |
|--|---------------------|---------------------|--------------------------|
| Interest movements during the Collection Period | | | |
| (a1) Interest due at the beginning of the Period (<i>Interessi scaduti a inizio periodo</i>) | 69.933,03 | 27.748,20 | 42.184,83 |
| Excluded initial interest on payment holidays (Escluso saldo iniziale interessi su rate sospese) | | | |
| (a2) Interest Instalments scheduled during the period | 3.322.446,79 | 1.234.920,18 | 2.087.526,61 |
| (a3) Net Interest due at the beginning of the Period (<i>Saldo iniziale interessi su rate sospese</i>) | 41.934,26 | 0,00 | 41.934,26 |
| (b) Collected Interest Instalments (net increase) | 3.286.830,91 | 1.209.528,04 | 2.077.302,87 |
| - Included interest on installments (excluding cost & expenses) (comprende acconti interessi su rate a scadere (escluso) | 0,00 | | |
| (b1) Interessi rate a scadere incassati in periodi precedenti | 0,00 | 0,00 | 0,00 |
| <i>Unpaid Interest at the end of the period</i> | 62.352,48 | 21.681,62 | 40.670,86 |
| Total (a1)+(a2)+(a3)-(b)-(b1) Final Amount excluded Interest on Payment Holidays (Oltre saldo finale interessi su rate sospese) | 147.483,17 | 53.140,34 | 94.342,83 |
| (c) Defaulted Claims: Interests collected in the quarterly Collection Period on the Loans defaulted | 38.128,74 | 0,00 | 38.128,74 |
| (d) Prepayments: Interests collected on the SME Loans prepaid in the Collection Period | 9.280,38 | 2.930,31 | 6.350,07 |
| (e) Repurchased Claims: Interests collected on the Claims repurchased by the Originator in the Collection Period non comprende interessi scaduti riacquistati, compresi nel punto (a2), per € | 19.458,64 | 5.971,81 | 13.486,83 |
| Total interests collected ((b) + c) + (d) + (e)) | 3.315.569,93 | 1.218.430,16 | 2.097.139,77 |

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Part A4: COLLATERAL PORTFOLIO OVERVIEW

A4. Portfolio Overview

| | Loans | | Wavg OLV | Wavg CLTV | Wavg Margin of the pool | Wavg Interest Rate (%) | Annualized CPR | |
|----------------------------|-------|----------------|----------|-----------|-------------------------|------------------------|---------------------------|---------------|
| | No. | Total Amount | % | % | Bps | % | Current Collection period | Since Closing |
| at Closing | - | - | 0,00% | 0,00% | 0,00 | 0,00 | 0,00% | 0,00% |
| Previous Collection Period | - | - | 0,00% | 0,00% | 0,00 | 0,00 | 0,00% | 0,00% |
| Current Collection Period | 1.441 | 188.990.479,24 | 45,80% | 38,48% | 1,26 | 2,43 | 3,94% | 0,00% |

(*) fa riferimento solo a rapporti con tasso fisso

(***) only refers to floating rate positions

A5. Loans Distributions

| Geographical Distribution | | |
|---------------------------|----------------|---------|
| | Current Amount | % |
| North | 7.799.543,03 | 4,14% |
| Center | 144.104.310,18 | 76,43% |
| South | 36.635.840,80 | 19,43% |
| Total | 188.539.694,01 | 100,00% |

| Loan Purpose | | |
|------------------------------|----------------|---------|
| | Current Amount | % |
| Purchase/Construction | 4.798.960,91 | 2,55% |
| Purchase | 9.975.075,74 | 5,29% |
| Corporate activity financing | 42.649.703,04 | 22,62% |
| Other | 131.115.954,32 | 69,54% |
| Total | 188.539.694,01 | 100,00% |

A6. Top Industry based on Nace/Ateco Description

| Property Type | | |
|---------------------------------|-----------------------|---------|
| | Outstanding Principal | % |
| Real estate | 32.297.847,33 | 17,13% |
| Retail (general) | 60.294.880,22 | 31,98% |
| Food & Beverage & Tobacco | 5.053.306,59 | 2,68% |
| Lodging & Restaurants | 23.449.705,09 | 12,44% |
| Building & Materials | 16.799.744,35 | 8,91% |
| Consumer Products | 0,00 | 0,00% |
| Farming & Agricultural Services | 3.659.461,91 | 1,94% |
| Industrial/Manufacturing | 15.001.879,61 | 7,96% |
| Business Services | 6.634.355,54 | 3,52% |
| Transportation | 5.636.423,41 | 2,99% |
| Other | 19.712.089,96 | 10,46% |
| Total | 188.539.694,01 | 100,00% |

| Loan Index | | |
|----------------|----------------|---------|
| | Current Amount | % |
| Fixed rate | 7.132.241,77 | 3,78% |
| 1M EURIBOR | 0,00 | 0,00% |
| 3M EURIBOR | 58.633.539,22 | 31,10% |
| 6M EURIBOR | 122.502.607,75 | 64,97% |
| 12M EURIBOR | 0,00 | 0,00% |
| TUR (ECB Rate) | 271.305,27 | 0,14% |
| Other | 0,00 | 0,00% |
| Total | 188.539.694,01 | 100,00% |

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Part B: Proceeds of the Residential Mortgage Loans

| B1. Total amounts collected during the Quarterly Collection Period | TOTAL Euro | Banca Igea Euro | Banca del Fucino Euro |
|---|----------------------|---------------------|--------------------------|
| <i>a) Collections on Performing and Delinquent Claims</i> | | | |
| a.1 Instalments | 21.037.717,14 | 7.665.311,45 | 13.372.405,69 |
| Outstanding Balance | 17.731.427,59 | 6.449.811,60 | 11.281.615,99 |
| Interest | 3.306.289,55 | 1.215.499,85 | 2.090.789,70 |
| a.2 Late charges | 6.153,81 | 2.275,90 | 3.877,91 |
| a.3 Prepayments | 7.264.254,61 | 1.502.493,94 | 5.761.760,67 |
| Outstanding Principal | 7.225.136,08 | 1.489.179,34 | 5.735.956,74 |
| Interest and other | 39.118,53 | 13.314,60 | 25.803,93 |
| a.4 Other | 10.605,50 | 4.763,00 | 5.842,50 |
| a) Total (a.1+a.2+a.3+a.4) | 28.318.731,06 | 9.174.844,29 | 19.143.886,77 |
| b) Recoveries on Defaulted Claims | 0,00 | 0,00 | 0,00 |
| c) Payments under the Transfer Agreement (including amounts paid by Insurance Companies) | 0,00 | 0,00 | 0,00 |
| d) Payments under clause 6.2 of the Servicing Agreement | 0,00 | 0,00 | 0,00 |
| e) Other payments under the Warranty and Indemnity Agreement | 0,00 | 0,00 | 0,00 |
| f) Excluded Collections in respect of which have granted a limited recourse loan pursuant to Clause 6 of the | 0,00 | 0,00 | 0,00 |
| TOTAL PROCEEDS (a+b+c+d+e-f) | 28.318.731,06 | 9.174.844,29 | 19.143.886,77 |
| B2. Other Information | | | |
| Servicer's Expenses relating to Performing/Delinquent Loans | 0,00 | 0,00 | 0,00 |
| Servicer's Expenses relating to Defaulted Loans/Impaired Loans | 0,00 | 0,00 | 0,00 |
| di cui : spese non rimborsabili | 0,00 | 0,00 | 0,00 |
| di cui : spese rimborsabili (onorari legali esterni) | 0,00 | 0,00 | 0,00 |
| B2) Total | 0,00 | 0,00 | 0,00 |
| B3. Servicing Fee (TBC) | | | |
| | 0,00 | 0,00 | 0,00 |
| [%] of the Collection related to Performing Claims (and not being "Crediti Incagliati") | 23.750,00 | 23.750,00 | 0,00 |
| [%] of the Collections related to Delinquent Claims and Unlikely to Pay | 0,00 | 0,00 | 0,00 |
| [%] of the Collections related to Defaulted Claims | 0,00 | 0,00 | 0,00 |
| B4. Erroneously included/excluded Claims | | | |
| Erroneously included Claims, according to 5.2. (a) of the Transfer Agreement | 0,00 | 0,00 | 0,00 |
| Erroneously excluded Claims, according to 5.2 (b) of the Transfer Agreement | 0,00 | 0,00 | 0,00 |

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Part C: PERFORMANCE ANALYSIS OF THE RESIDENTIAL MORTGAGE LOANS

C1. Arrears Ratio

- (a) Outstanding Balance of Delinquent Claims at the Collection Date
- (b) Collateral Portfolio Outstanding Balance at the Collection Date (other than Defaulted Claims)
- (a)/(b) Arrears Ratio**

| Current Quarterly Collection Period | Previous Quarterly Collection Period | Trigger Level | Breach |
|-------------------------------------|--------------------------------------|---------------|--------|
| 5.937.271,75 | 0,00 | | |
| 188.990.479,24 | 0,00 | | |
| 3,14% | 0,00% | 0 | 0 |

C2. Servicer Performance Ratio

- (a) Outstanding Balance of Unlikely to Pay + Defaulted Loans
- (b) Portfolio Outstanding Principal at the Effective Date
- (a)/(b) Servicer Performance Ratio**

| Current Quarterly Collection Period | Previous Quarterly Collection Period |
|-------------------------------------|--------------------------------------|
| 1.466.493,50 | 0,00 |
| 217.914.535,97 | 0,00 |
| 0,67% | 0,00% |

C3. Cumulative Default Ratio

- (a) Outstanding Principal, as of day on which they have Defaulted Receivables, of the Receivables arising under those Loans that have become Default Receivables during the period from the Effective Date to last day of such Quarterly Collection Period
- (b) Outstanding Principal, as at the Effective Date, of all the Receivables comprised in the Portfolio
- (a)/(b) Cumulative Gross Default Ratio**

| Current Quarterly Collection Period | Previous Quarterly Collection Period | Trigger Level | Breach |
|-------------------------------------|--------------------------------------|---------------|--------|
| 0,00 | 0,00 | | |
| 217.914.535,97 | 0,00 | | |
| 0,00% | 0,00% | 0 | 0 |

C4. Delinquency ratio (90+)

- (a) Outstanding Principal of all the Instalments due but unpaid for more than 90 days
- (b) Collateral Portfolio Outstanding Balance at the Collection Date (other than Defaulted Claims)
- (a)/(b) 90+ Delinquency Ratio**

| Current Quarterly Collection Period | Previous Quarterly Collection Period |
|-------------------------------------|--------------------------------------|
| 292.607,95 | 0,00 |
| 188.990.479,24 | 0,00 |
| 0,15% | 0,00% |

C5. Prepayments ratio

- (a) Outstanding Principal of the prepaid Receivables during the quarterly Collection Period
- (b) Average Collateral Portfolio Outstanding Principal during the quarterly Collection Period
- (a)/(b) Prepayments ratio**

| Current Quarterly Collection Period | Previous Quarterly Collection Period |
|-------------------------------------|--------------------------------------|
| 7.225.136,08 | 0,00 |
| 203.227.114,99 | 0,00 |
| 3,56% | 0,00% |

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Part D1: DESCRIPTION OF THE RESIDENTIAL MORTGAGE LOANS

D1. Outstanding Balance by Residual Life

| Status | Residual Life | | | | | | | WAVG | | Total |
|-----------------|-----------------|-----------------|-------------------|-------------------|---------------------|----------------------|-----------------------|---------------|-------------|-----------------------|
| | Indetermined | (0-1) months | (2-3) months | (4-6) months | (7-12) months | (2-5) years | over 5 years | Residual Life | Seasoning | |
| Performing | 0,00 | 2.177,48 | 688.258,37 | 731.682,84 | 1.758.842,66 | 48.901.618,77 | 125.217.015,39 | 3,62 | 1,88 | 177.299.595,51 |
| Late Performing | 4,11 | 0,00 | 12.935,36 | 0,00 | 14.690,71 | 1.601.373,89 | 2.658.114,41 | 2,71 | 1,17 | 4.287.118,48 |
| Delinquent | 4667,14 | 0,00 | 5.970,04 | 0,00 | 146.552,16 | 1.759.618,56 | 4.020.463,85 | 4,17 | 0,85 | 5.937.271,75 |
| Unlikely to Pay | 0 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 1.466.493,50 | 2,50 | 1,46 | 1.466.493,50 |
| Defaulted | 0 | 0,00 | 0,00 | 0,00 | 0,00 | - | 0,00 | 0,00 | 0,00 | 0,00 |
| Total | 4.671,25 | 2.177,48 | 707.163,77 | 731.682,84 | 1.920.085,53 | 52.262.611,22 | 133.362.087,15 | 3,60 | 1,82 | 188.990.479,24 |

D2. Outstanding Balance by Interest Rate

| Interest Rate | Outstanding Principal | % | WAC |
|------------------------|-----------------------|----------------|-------------|
| Floating Rate with cap | 0,00 | 0,00% | 0,00 |
| Floating Rate no cap | 181.834.065,22 | 96,21% | 3,17 |
| Fixed Rate | 7.156.414,02 | 3,79% | 4,64 |
| TOTAL | 188.990.479,24 | 100,00% | 7,82 |

D3. Unpaid Instalments by Age (delinquent, including Impaired Claims)

| | Number of contracts | Outstanding Principal | Arrears | |
|-------------------|---------------------|-----------------------|-------------------|------------------|
| | | | Principal | Interest |
| 1) 31 - 60 days | 32 | 3.994.400,07 | 114.248,51 | 17.022,96 |
| 2) 61 - 90 days | 16 | 1.650.263,73 | 71.456,30 | 8.956,74 |
| 3) 91 - 120 days | 5 | 292.607,95 | 17.419,86 | 3.713,88 |
| 4) 121 - 150 days | 0 | 0,00 | 0,00 | 0,00 |
| 5) 151 - 180 days | 0 | 0,00 | 0,00 | 0,00 |
| 6) over 180 days | 0 | 0,00 | 0,00 | 0,00 |
| 7) Incagliati | 2 | 1.425.015,19 | 41.478,31 | 8.724,59 |
| Total | 55 | 7.362.286,94 | 244.602,98 | 38.418,17 |

D4. Outstanding Balance by Range

| Range | Outstanding Principal | Number of contracts |
|-----------------------------|-----------------------|---------------------|
| 0,01 - 25.000,00 Euro | 5.940.787,28 | 399 |
| 25.000,01 - 75.000,00 Euro | 19.044.302,16 | 421 |
| 75.000,01 - 250.000,00 Euro | 62.166.018,73 | 447 |
| over 250.000,00 euro | 101.839.371,07 | 174 |
| Total | 188.990.479,24 | 1.441 |

D5. Client Group Concentration

| | Outstanding Principal | % on the Total Outstanding Principal |
|------------------|-----------------------|--------------------------------------|
| First Client | 3.265.713,03 | 0,86% |
| First 5 Clients | 12.019.650,16 | 3,17% |
| First 10 Clients | 20.336.268,34 | 5,36% |
| First 20 Clients | 33.604.163,23 | 8,86% |

D8. Repurchased Loans

| | Principal Recoveries | Interest Recoveries | # of contracts |
|---|----------------------|---------------------|----------------|
| Loan Repurchased | | | |
| of which performing at the time of repurchase | 0,00 | 0,00 | 0 |
| of which late performing, delinquent at UIP at the time of repurchase | 3.724.077,99 | 89.220,21 | 48 |
| of which defaulted at the time of repurchase | 0,00 | 0,00 | 0 |
| Total | 3.724.077,99 | 89.220,21 | 48 |

D6. Outstanding Principal of Defaulted Loans and Closed Positions

| | Outstanding Principal | Number of contracts |
|------------------|-----------------------|---------------------|
| Defaulted Claims | 0,00 | 2 |
| Closed Positions | 0,00 | 0 |
| Total | 0,00 | 2 |

D7. Recoveries on Closed Positions

| | Principal Recoveries | Interest Recoveries | Number of contracts | |
|--------------------------------|----------------------|---------------------|---------------------|----------|
| Recoveries on Closed Positions | 0,00 | 0,00 | 0 | 0 |
| Total | 0,00 | 0,00 | 0 | 0 |

D9. Adjusted Balance Calculation

| | Performance Factor | Outstanding Principal | Adjusted Principal |
|------------------|--------------------|-----------------------|--------------------|
| 1) 0-60 days | 100% | 0,00 | 0,00 |
| 2) 61-120 days | 75% | 0,00 | 0,00 |
| 3) 121-150 days | 50% | 0,00 | 0,00 |
| 4) 151-180 days | 25% | 0,00 | 0,00 |
| 5) over 180 days | 0% | 0,00 | 0,00 |
| 6) Sofferenza | 0% | 0,00 | 0,00 |
| Total | | 0,00 | 0,00 |

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Part D2: DEFAULT LOANS, CLOSED POSITIONS AND RECOVERIES

D6. Outstanding Principal, Defaulted Claims and Recoveries

| Period | | Ending Total Portfolio Outstanding Principal | | New Defaults | | Cumulative Defaults | | Period Recoveries | Cumulative Recoveries | Cumulative Net Defaults |
|--------|----|--|----------------|--------------|--------------|---------------------|--------------|-------------------|-----------------------|-------------------------|
| from | to | Excl. Defaults | Incl. Defaults | No. | Loan Balance | No. | Loan Balance | Recovery | Recovery | Loan Balance |
| | | | | | | | | | | |

D7. Status of the Claims

| Period | | Defaulted Claims | | Reverted to Performing | | In Legal Proceedings | | Loan Balance |
|--------|----|------------------|--------------|------------------------|--------------|----------------------|--------------|--------------|
| from | to | No. | Loan Balance | No. | Loan Balance | No. | Loan Balance | Loan Balance |
| | | | | | | | | |

| | |
|---|------------|
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|---|------------|

Part F: Renegotiations

F1. Total amount of Renegotiations during the Collection Period under Clause 6.1 (a) and 6.1 (b)

(a) Outstanding Balance of the Claims subject of such renegotiation during the Collection Period
 (b) Outstanding Balance at then beginning of the Collection Period
 Ratio (a) / (b)
 LIMIT

| TOTAL Euro | Banca Igea Euro | Banca del Fucino Euro |
|----------------|--------------------|--------------------------|
| 0,00 | 0,00 | 0,00 |
| 218.511.980,26 | 66.704.062,08 | 151.807.918,18 |
| 0 | 0,00% | 0,00% |
| YES/NO | | |

F2. Renegotiations Clause 6.1 (a) - Interest Rate*

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period
 (b) Outstanding Balance of the Claims at the Effective Date
 Ratio (a) / (b)
 LIMIT

| | | |
|---------------|---------------|---------------|
| 0,00 | 0,00 | 0,00 |
| 0,00 | 0,00 | 0,00 |
| 0,00% | 0,00% | 0,00% |
| 12,00% | 12,00% | 20,00% |

* only renegotiations involving decrease of the Net Margin

F3. Renegotiations Clause 6.1 (b) - Duration

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period
 (b) Outstanding Balance of the Claims at the Effective Date
 Ratio (a) / (b)
 LIMIT

| | | |
|--------------|--------------|--------------|
| 0,00 | 0,00 | 0,00 |
| 0,00 | 0,00 | 0,00 |
| 0,00% | 0,00% | 0,00% |
| 7,00% | 7,00% | 7,00% |

F4. Renegotiations Clause 6.1 (c) - Suspensions

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period*
 (b) Outstanding Balance of the Claims at the Effective Date
 Ratio (a) / (b)
 LIMIT (Overall Threshold)

| | | |
|---------------|---------------|---------------|
| 0,00 | 0,00 | 0,00 |
| 0,00 | 0,00 | 0,00 |
| 0,00% | 0,00% | 0,00% |
| 20,00% | 20,00% | 20,00% |

* calculated as of the date of the relevant suspension

F5. Renegotiations Clause 6.1 (c) - Suspensions

(a) Outstanding Balance of the Claims renegotiated during the Collection Period
 (b) Outstanding Balance of the Claims at the beginning of the Collection Period
 Ratio (a) / (b)
 LIMIT (Time Threshold)

| | | |
|--------------|--------------|--------------|
| 0,00 | 0,00 | 0,00 |
| 0,00 | 0,00 | 0,00 |
| 0,00% | 0,00% | 0,00% |
| 5,00% | 5,00% | 5,00% |

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| | | | | | | | | | | | | | | | | | | | | | |
|--|-------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 7 to < 8 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 8 to < 9 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 9 to < 10 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to < 11 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 11 to < 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | ≥ 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 151 - 180 days arrears | < 1 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 to < 2 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 to < 3 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 to < 4 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 to < 5 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 to < 6 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 6 to < 7 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 7 to < 8 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 8 to < 9 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 9 to < 10 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to < 11 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 11 to < 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | ≥ 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| > 180 days arrears up to default definition | < 1 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 to < 2 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 to < 3 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 to < 4 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 to < 5 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 to < 6 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 6 to < 7 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 7 to < 8 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 8 to < 9 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 9 to < 10 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to < 11 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 11 to < 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | ≥ 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| defaulted | < 1 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 1 to < 2 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 2 to < 3 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 3 to < 4 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 4 to < 5 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 5 to < 6 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 6 to < 7 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 7 to < 8 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 8 to < 9 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 9 to < 10 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 10 to < 11 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 11 to < 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | ≥ 12 months | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Loans whose Holiday Period has expired | | | | | | | | | | | | | | | | | | | | | |

| | | | Breakdown by current performance status of the outstanding balance (at the end of the collection period) of the loans whose payment holiday has expired | | | | | | | | | |
|--|--|------|---|------------|---------------------|----------------------|----------------------|-----------------------|------------------------|------------------------|--|-----------|
| Performance status of the loans at the time the payment holiday period expired | Outstanding balance (at the time the payment holiday period expired) of the loans whose payment holiday period has expired | SR02 | Outstanding balance (at the end of the collection period) of the contracts whose PPH period has expired | Performing | 1 - 30 days arrears | 31 - 60 days arrears | 61 - 90 days arrears | 91 - 120 days arrears | 121 - 150 days arrears | 150 - 180 days arrears | > 180 days in arrears up to default definition | Defaulted |
| Performing | - | - | - | - | - | - | - | - | - | - | - | - |
| 1 - 30 days arrears | - | - | - | - | - | - | - | - | - | - | - | - |
| 31 - 60 days arrears | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 - 90 days arrears | - | - | - | - | - | - | - | - | - | - | - | - |
| 91 - 120 days arrears | - | - | - | - | - | - | - | - | - | - | - | - |
| 121 - 150 days arrears | - | - | - | - | - | - | - | - | - | - | - | - |
| 151 - 180 days arrears | - | - | - | - | - | - | - | - | - | - | - | - |
| > 180 days arrears up to default definition | - | - | - | - | - | - | - | - | - | - | - | - |
| defaulted | - | - | - | - | - | - | - | - | - | - | - | - |

Part H: Suspensions

Collection Period:

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| Loans in the Holiday Period |
|-----------------------------|

| Performance status of the loans at the time the payment holiday was granted | Number of month from the date the payment holiday was granted | Aggregate outstanding balance (as at the end of the collection period) of the loans still in the payment holiday period | Aggregate outstanding balance (as at the end of the collection period) of the loans still in the payment holiday period, broken down by current performance status | | | | | | | | |
|---|---|---|--|---------------------|----------------------|----------------------|-----------------------|------------------------|------------------------|--|-----------|
| | | | Performing | 1 - 30 days arrears | 31 - 60 days arrears | 61 - 90 days arrears | 91 - 120 days arrears | 121 - 150 days arrears | 150 - 180 days arrears | > 180 days in arrears up to default definition | Defaulted |
| Performing | < 1 months | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | |
| ≥ 12 months | | | | | | | | | | | |
| 1 - 30 days arrears | < 1 months | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | |
| ≥ 12 months | | | | | | | | | | | |
| 31 - 60 days arrears | < 1 months | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | |
| ≥ 12 months | | | | | | | | | | | |

| | | | | | | | | | | | | |
|-------------------------------|-------------------|--|--|--|--|--|--|--|--|--|--|--|
| 61 - 90 days arrears | < 1 months | | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | | |
| | ≥ 12 months | | | | | | | | | | | |
| 91 - 120 days arrears | < 1 months | | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | | |
| | ≥ 12 months | | | | | | | | | | | |
| 121 - 150 days arrears | < 1 months | | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | | |
| | ≥ 12 months | | | | | | | | | | | |
| 151 - 180 days arrears | < 1 months | | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | | |

| | | | | | | | | | | | | |
|---|-------------------|--|--|--|--|--|--|--|--|--|--|--|
| | 10 to < 11 months | | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | | |
| > 180 days arrears up to default definition | ≥ 12 months | | | | | | | | | | | |
| | < 1 months | | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | | |
| defaulted | ≥ 12 months | | | | | | | | | | | |
| | < 1 months | | | | | | | | | | | |
| | 1 to < 2 months | | | | | | | | | | | |
| | 2 to < 3 months | | | | | | | | | | | |
| | 3 to < 4 months | | | | | | | | | | | |
| | 4 to < 5 months | | | | | | | | | | | |
| | 5 to < 6 months | | | | | | | | | | | |
| | 6 to < 7 months | | | | | | | | | | | |
| | 7 to < 8 months | | | | | | | | | | | |
| | 8 to < 9 months | | | | | | | | | | | |
| | 9 to < 10 months | | | | | | | | | | | |
| | 10 to < 11 months | | | | | | | | | | | |
| | 11 to < 12 months | | | | | | | | | | | |
| | ≥ 12 months | | | | | | | | | | | |

Loans whose Holiday Period has expired

Breakdown by current performance status of the outstanding balance (at the end of the collection period) of the loans whose payment holiday has expired

| Performance status of the loans at the time the payment holiday period expired | Outstanding balance (at the time the payment holiday period expired) of the loans whose payment holiday period has expired | Outstanding balance (at the end of the collection period) of the contracts whose PPH period has expired | Performing | 1 - 30 days arrears | 31 - 60 days arrears | 61 - 90 days arrears | 91 - 120 days arrears | 121 - 150 days arrears | 150 - 180 days arrears | > 180 days in arrears up to default definition | Defaulted |
|--|--|---|------------|---------------------|----------------------|----------------------|-----------------------|------------------------|------------------------|--|-----------|
| Performing | | | | | | | | | | | |
| 1 - 30 days arrears | | | | | | | | | | | |
| 31 - 60 days arrears | | | | | | | | | | | |
| 61 - 90 days arrears | | | | | | | | | | | |
| 91 - 120 days arrears | | | | | | | | | | | |
| 121 - 150 days arrears | | | | | | | | | | | |
| 151 - 180 days arrears | | | | | | | | | | | |
| > 180 days arrears up to default definition | | | | | | | | | | | |
| defaulted | | | | | | | | | | | |

Part I: ECONOMIC INTEREST NORMATIVE (option 3(d) of Article 6 of the Securitisation Regulation)

I.1 Economic Interest kept by Igea Banca

(a) Outstanding Principal of Junior Notes

| Current Collection Period | Previous Collection Period |
|------------------------------|-------------------------------|
| 19.692.080,00 | 0,00 |

I.2 Economic Interest kept by Banca del Fucino

(a) Outstanding Principal of Junior Notes

| Current Collection Period | Previous Collection Period |
|------------------------------|-------------------------------|
| 44.816.782,00 | 0,00 |

| | |
|------------------------------|------------|
| Quarterly Report Date | 17/01/2020 |
|------------------------------|------------|