

TO:

Fucino SME 2.0 (as Issuer)

Banca del Fucino (as Originator and Servicer)

Bank of New York Mellon (as Principal Paying Agent, Transaction Bank, Cash Manager)

130 Finance (as RON - Representative of the Noteholders, Security Trustee)

Zenith Service (as Back-up Servicer, Corporate Services Provider, Computation Agent)

JP Morgan SE (as Swap Counterparty, EMIR Reporting Agent)

Fucino SME 2.0 S.r.l.

QUARTERLY SERVICER'S REPORT

(in Euro)

Quarterly Servicer's Report Date

12/05/2026

Collection Period

01/02/2026 30/04/2026

Interest Period

28/02/2026 31/05/2026

Payment Date

31/05/2026

Originator

Banca del Fucino

Part A 1: PORTFOLIO DESCRIPTION: SME LOANS

A1.a Total Portfolio Description

		Number	Outstanding Principal	Due and Unpaid Principal Instalments	Outstanding Balance	Unpaid Interest Instalments	Total
		n	a	b	c=a+b	d	e=c+d
1	Performing Loans	2228	460.502.317,32	20.688,94	460.523.006,26	-13.345,00	460.509.661,26
2	Late Performing Loans (5-30 days delay)	23	4.962.103,69	260.041,95	5.222.145,64	50.901,77	5.273.047,41
3.1	Delinquent Loans (31-59 days unpaid Instalments , excluding Impaired Loans) - Crediti in Ritardo	14	2.542.955,93	154.156,63	2.697.112,56	19.792,03	2.716.904,59
3.2	Delinquent 60 Loans (60-89 days unpaid Instalments, excluding Impaired Loans) - Crediti in Ritardo 60	1	409.408,18	7.281,51	416.689,69	3.328,45	420.018,14
3.3	Delinquent Loans 90 (>=90 days unpaid Instalments, excluding Impaired Loans) - Crediti in Ritardo 90	0	0,00	0,00	0,00	0,00	0,00
4.1	Unlikely to Pay (Inadempienze Probabili) - including only loans with < 90 days unpaid instalments	3	148.728,35	889,77	149.618,12	262,66	149.880,78
4.2	Unlikely to Pay (Inadempienze Probabili) - including only with >=90 days unpaid instalments	0	0,00	0,00	0,00	0,00	0,00
5	Collateral Portfolio (1+2+3+4)	2269	468.565.513,47	443.058,80	469.008.572,27	60.939,91	469.069.512,18
6	Defaulted Loans	0	0,00	0,00	0,00		0,00
7	Total Portfolio (5+6)	2269	468.565.513,47	443.058,80	469.008.572,27	60.939,91	469.069.512,18

Pagamenti anticipati
 Acconti su rate a scadere (interessi e oneri)
 Saldo interessi su rate sospese
 Spese legali capitalizzate su posizioni a sofferenza (incluse nei Due and unpaid Principal Instalments dei

	175.505,85
	11.360,17
	0,00

	18.622,75
	3.727,70
	339.438,73

A1.B Portfolio Outstanding Principal (by Arrears Level)

	Arrears Level	Number of Loans	Outstanding Principal
	Number of Months	n	a
1	0-3	2269	468.565.513,47
2	4	0	0,00
3	5	0	0,00
4	6	0	0,00
5	6+ or "in sofferenza"	0	0,00
	Collateral Portfolio (1+2+3+4+5)	2269	468.565.513,47

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Part A2: COLLATERAL EVOLUTION: SME LOANS

A2. Evolution of the Collateral Portfolio Outstanding Balance

	Eur
<i>Collateral Portfolio Outstanding Principal</i> at the beginning of the Collection Period	515.527.598,76
Movements during the Collection Period	
(-) Principal Instalments due during the period	33.761.376,87
(-) Defaulted Claims: Outstanding Principal of the Claims defaulted in the Collection Period	0,00
(-) Prepayments: Outstanding Principal of the Claims prepaid in the Collection Period	7.913.045,09
(-) Repurchased Claims: Outstanding Principal of the Claims repurchased by the Originator in the Collection Period	4.990.476,96
(+/-) Due and Unpaid Principal Instalments (net increase)	145.872,43
<i>Collateral Portfolio Outstanding Balance</i> at the end of the Collection Period	469.008.572,27

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Part A3: COLLATERAL PORTFOLIO INTEREST EVOLUTION: SME LOANS

A3. Collateral Portfolio's Interest Evolution

Eur

Interest movements during the Collection Period

(a1) Interest due at the beginning of the Period (<i>Interessi scaduti a inizio periodo</i>)	60.845,22
Excluded initial interest on payment holidays (<i>Escluso saldo iniziale interessi su rate sospese</i>)	
(a2) Interest Instalments scheduled during the period	6.344.841,70
(a3) Net Interest due at the beginning of the Period (<i>Saldo iniziale interessi su rate sospese</i>)	403.916,57
(b) Collected Interest Instalments (net increase)	6.250.840,40
- Included interest on installments (excluding cost & expenses) (<i>comprende acconti interessi su rate a scadere (esclusi oneri)</i>)	
(b1) Interests collected in previous Periods (<i>Interessi rate a scadere incassati in periodi precedenti</i>)	0,61
	0,00
<i>Unpaid Interest at the end of the period</i>	60.939,91
Total (a1)+(a2)+(a3)-(b)-(b1) <i>Final Amount excluded Interest on Payment Holidays (Oltre saldo finale interessi su rate sospese)</i>	558.762,48
(c) Defaulted Claims: Interests collected in the quarterly Collection Period on the Loans defaulted	0,00
(d) Prepayments: Interests collected on the SME Loans prepaid in the Collection Period	111.043,39
(e) Repurchased Claims: Interests collected on the Claims repurchased by the Originator in the Collection Period non comprende interessi scaduti riacquistati, compresi nel punto (a2), per €	16.431,70
Total interests collected ((b) + (c) + (d) + (e))	6.378.315,49

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Part A4: COLLATERAL PORTFOLIO OVERVIEW

A4. Portfolio Overview

	Loans		Wavg Margin of the pool (**)	Wavg Interest Rate (*)
	No.	Total Amount	Bps	%
at Closing	2.569	596.566.625,67	588,64	2,25
Previous Collection Period	2.569	596.566.625,67	285,51	2,26
Current Collection Period	2.269	469.008.572,27	0,00	2,35

Annualized CPR	
Current Collection period	Since Closing
0,00%	0,00%
23,00%	0,00%
0,00%	0,00%

(*) fa riferimento solo a rapporti con tasso fisso

(**) only refers to floating rate positions

A5. Loans Distributions

Geographical Distribution		
	Outstanding principal	%
North	139.455.614,92	29,73%
Center	217.238.418,72	46,32%
South	112.314.538,63	23,95%
Total	469.008.572,27	100,00%

Loan Index - considering all loans			Loan index - considering only delinquent or defaulted loans	
	Current Amount	%	Current Amount	%
1M EURIBOR	290.977,74	0,06%	0,00	0,00%
3M EURIBOR	136.910.136,44	29,19%	1.756.976,72	56,43%
6M EURIBOR	330.144.107,33	70,39%	1.356.825,53	43,57%
Fixed	1.663.350,76	0,35%	0,00	0,00%
Total	469.008.572,27	100,00%	3.113.802,25	100,00%

Top Industry based on Nace/Ateco Description		
	Outstanding Principal	%
Wholesale and retail trade	140.173.068,37	29,89%
Manufacturing	79.783.358,32	17,01%
Construction	46.145.725,41	9,84%
Real Estate	65.850.534,47	14,04%
Accommodation and food service	32.118.977,05	6,85%
Professional, scientific and technical activities	28.153.928,15	6,00%
Health and social care	14.312.932,38	3,05%
Rental, travel agencies, business support	10.319.021,68	2,20%
Information and communication	10.464.377,99	2,23%
Transportation and storage	14.379.694,83	3,07%
Agriculture	7.105.312,37	1,51%
Others	20.201.641,25	4,31%

Guarantor		
	Outstanding balance	%
MCC	419.042.472,70	89,35%
SACE	49.966.099,57	10,65%
ND	0,00	0,00%
Total	469.008.572,27	100,00%

Guantee %		
	Current Amount	%
0%	1.075.508,48	0,23%
50%	40.095.633,85	8,55%
60%	55.893.059,01	11,92%
70%	16.358.366,86	3,49%
80%	283.246.810,41	60,39%
90%	71.864.660,97	15,32%
100%	474.532,69	0,10%
Total	469.008.572,27	100,00%

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PART B: PROCEEDS OF THE PORTFOLIO

B1. Total amounts collected during the Quarterly Collection Period

	Eur
a) Collections on Performing and Delinquent Claims	47.983.370,16
a.1 Instalments	39.902.365,45
Outstanding Balance	33.635.093,35
Interest	6.267.272,10
a.2 Late charges	6.948,41
a.3 Prepayments	8.024.088,48
Outstanding Principal	7.913.045,09
Interest and other	111.043,39
a.4 Other	49.967,82
a) Total (a.1+a.2+a.3+a.4)	47.983.370,16
b) Recoveries on Defaulted Claims	0,00
c) Payments under the Transfer Agreement (including amounts paid by Insurance Companies)	0,00
d) Payments under clause 6.2 of the Servicing Agreement	0,00
e) Other payments under the Warranty and Indemnity Agreement	0,00
f) Excluded Collections in respect of which have granted a limited recourse loan	0,00
TOTAL PROCEEDS (a+b+c+d+e-f)	47.983.370,16

B2. Other Information

Servicer's Expenses relating to Performing/Delinquent Loans	0,00
Servicer's Expenses relating to Defaulted Loans/Impaired Loans	0,00
di cui : spese non rimborsabili	0,00
di cui : spese rimborsabili (onorari legali esterni)	0,00
B2) Total	0,00

B3. Servicing Fee

[%] of the Collection related to Performing Claims (and not being "Crediti Incagliati")	68.850,00
[%] of the Collections related to Delinquent Claims and Unlikely to Pay	0,00
[%] of the Collections related to Defaulted Claims	0,00

B4. Erroneously included/excluded Claims

Erroneously included Claims, according to 5.2.(a) of the Transfer Agreement	0,00
Erroneously excluded Claims, according to 5.2 (b) of the Transfer Agreement	0,00

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Part C: PERFORMANCE ANALYSIS OF THE PORTFOLIO

C1. Arrears Ratio

- (a) Outstanding Balance of Delinquent Claims at the Collection Date
 (b) Collateral Portfolio Outstanding Balance at the Collection Date (other than Defaulted Claims)
(a)/(b) Arrears Ratio

Current Quarterly Collection Period	Previous Quarterly Collection Period
3,113,802.25	3,646,170.27
469,008,572.27	515,527,598.76
0.64%	0.71%

C2. Servicer Performance Ratio

- (a) Outstanding Balance of Unlikely to Pay + Defaulted Loans
 (b) Portfolio Outstanding Principal at the Effective Date
(a)/(b) Servicer Performance Ratio

Current Quarterly Collection Period	Previous Quarterly Collection Period
149,618.12	6,509.81
592,884,555.54	592,884,555.54
0.03%	0.00%

C3. Cumulative Default Ratio

- (a) Outstanding Principal, as of the day on which they have become Defaulted Receivables, of the Receivables arising under those Loans that have become Defaulted Receivables during the period from the Effective Date to the last day of such Quarterly Collection Period
 (b) Outstanding Principal, as of the Effective Date, of all the Receivables comprised in the Portfolio
(a)/(b) Cumulative Gross Default Ratio

Current Quarterly Collection Period	Previous Quarterly Collection Period
0.00	0.00
592,884,555.54	592,884,555.54
0.00%	0.00%

Trigger Level	Breach
	TRUE / FALSE

C4. Delinquency ratio (90+)

- (a) Outstanding Principal of all the Instalments due but unpaid for more than 90 days
 (b) Collateral Portfolio Outstanding Balance at the Collection Date (other than Defaulted Claims)
(a)/(b) 90+ Delinquency Ratio

Current Quarterly Collection Period	Previous Quarterly Collection Period
0.00	0.00
469,008,572.27	515,527,598.76
0.00%	0.00%

C5. Prepayments ratio

- (a) Outstanding Principal of the prepaid Receivables during the quarterly Collection Period
 (b) Average Collateral Portfolio Outstanding Principal during the quarterly Collection Period
(a)/(b) Prepayments ratio

Current Quarterly Collection Period	Previous Quarterly Collection Period
7,913,045.09	8,555,597.51
0.00	0.00
0.00%	0.00%

C6. Adjusted Outstanding Principal Balance

- (a) Outstanding Principal Amount of the relevant Receivables
 (b) Performance Factor applicable to such Receivable
(a) x (b)

Current Quarterly Collection Period	Current Quarterly Collection Period
469,008,572.27	515,527,598.76
100%	100%
469,008,572.27	515,527,598.76

- (a) Outstanding Principal Amount of the relevant Receivables
 (b) Performance Factor applicable to such Receivable
(a) x (b)

0.00	0.00
75%	75%
0.00	0.00

- (a) Outstanding Principal Amount of the relevant Receivables
 (b) Performance Factor applicable to such Receivable
(a) x (b)

0.00	0.00
50%	50%
0.00	0.00

- (a) Outstanding Principal Amount of the relevant Receivables
 (b) Performance Factor applicable to such Receivable
(a) x (b)

0.00	0.00
25%	25%
0.00	0.00

- (a) Outstanding Principal Amount of the relevant Receivables
 (b) Performance Factor applicable to such Receivable
(a) x (b)

0.00	0.00
0%	0%
0.00	0.00

Total

469,008,572.27 515,527,598.76

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Part D1: DESCRIPTION OF THE PORTFOLIO

D1. Outstanding Balance by Residual Life

Status	Residual Life						WAVG		Total	
	Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	over 5 years	Residual Life		Seasoning
Performing	0,00	0,00	0,00	2.734.743,68	14.865.531,17	175.239.147,07	267.683.584,34	4,67	1,27	460.523.006,26
Late Performing	0,00	0,00	0,00	23.146,48	72.889,53	3.903.762,63	1.222.347,00	3,29	4,09	5.222.145,64
Delinquent	0,00	0,00	1.949,17	11.140,87	37.671,01	2.158.708,41	904.332,79	3,94	3,80	3.113.802,25
Unlikely to Pay	0,00	0,00	0,00	0,00	0,00	31.036,94	118.581,18	4,76	4,85	149.618,12
Defaulted	0,00	0,00	0,00	0,00	-	0,00	0,00	0,00	0,00	0,00
Total	0,00	0,00	1.949,17	2.769.031,03	14.976.091,71	181.332.655,05	269.928.845,31	4,65	1,32	469.008.572,27

D2. Outstanding Balance by Interest Rate

Interest Rate	Outstanding Principal	%	WAC
Floating Rate with cap	0,00	0,00%	0,00
Floating Rate no cap	467.345.221,51	99,65%	1,31
Fixed Rate	1.663.350,76	0,35%	2,35
TOTAL	469.008.572,27	100,00%	3,66

D3. Unpaid Instalments by Age (delinquent, including impaired Claims)

	Number of contracts	Outstanding Principal	Arrears	
			Principal	Interest
1) 31 - 60 days	15	3.113.802,25	161.438,14	23.120,48
2) 61 - 90 days	0	0,00	0,00	0,00
3) 91 - 120 days	0	0,00	0,00	0,00
4) 121 - 150 days	0	0,00	0,00	0,00
5) 151 - 180 days	0	0,00	0,00	0,00
6) over 180 days	0	0,00	0,00	0,00
7) Incagliati	3	149.618,12	889,77	262,67
Total	18	3.263.420,37	162.327,91	23.383,15

D4. Outstanding Balance by Range

Range	Outstanding Principal	Number of contracts
0,01 - 25.000,00 Euro	6.641.203,10	501
25.000,01 - 75.000,00 Euro	26.614.114,76	580
75.000,01 - 250.000,00 Euro	96.101.071,74	674
over 250.000,00 euro	339.652.182,67	514
Total	469.008.572,27	2.269

D5. Client Group Concentration

	Outstanding Principal	% on the Total Outstanding Principal
First Client	4.849.918,57	1,03%
First 5 Clients	20.180.333,20	4,30%
First 10 Clients	34.551.736,35	7,37%
First 20 Clients	57.461.657,13	12,25%

D6. Repurchased Loans

	Principal Recoveries	Interest Recoveries	# of contracts
Loan Repurchased			
of which performing at the time of repurchase	51.367,49	9.031,21	28
of which late performing, delinquent and UTP at the time of repurchase	28.952,19	7.400,49	17
of which defaulted at the time of repurchase	0,00	0,00	0
TOTAL	80.319,68	16.431,70	45

D6. Outstanding Principal of Defaulted Loans and Closed Positions

	Outstanding Principal	Number of contracts
Defaulted Claims	0,00	0
Closed Positions	0,00	0
Total	0,00	0

D7. Recoveries on Closed Positions

	Principal Recoveries	Interest Recoveries	Number of contracts
Recoveries on Closed Positions	0,00	0,00	0
Total	0,00	0,00	0

D9. Adjusted Balance Calculation

	Performance Factor	Outstanding Principal	Adjusted Principal
1) 0-60 days	100%	469.008.572,27	469.008.572,27
2) 61-120 days	75%	0,00	0,00
3) 121-150 days	50%	0,00	0,00
4) 151-180 days	25%	0,00	0,00
5) over 180 days	0%	0,00	0,00
6) Sofferenza	0%	0,00	0,00
TOTAL		469.008.572,27	469.008.572,27

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Part D2: DEFAULT LOANS, CLOSED POSITIONS AND RECOVERIES

D7. Outstanding Principal, Defaulted Claims and Recoveries

Period		Ending Total Portfolio Outstanding Principal		New Defaults		Cumulative Defaults		Period Recoveries	Cumulative Recoveries	Cumulative
from	to	Excl. Defaults	Incl. Defaults	No.	Loan Balance	No.	Loan Balance	Recovery	Recovery	Loan Balance
01/02/2026	30/04/2026	469.008.572,27	469.008.572,27	0,00	0,00	0,00	0,00	0,00		
01/11/2025	31/01/2026	515.527.598,76	515.527.598,76	0,00	0,00	0,00	0,00	0,00		
01/08/2025	31/10/2025	596.566.625,67	596.566.625,67	0,00	0,00	0,00	0,00	0,00		
01/05/2025	31/07/2025	195.297.717,25	195.297.717,25	0,00	0,00	0,00	0,00	0,00		
01/02/2025	30/04/2025	216.949.305,87	216.949.305,87	0,00	0,00	0,00	0,00	0,00		
01/11/2024	31/01/2025	249.232.247,45	249.232.247,45	0,00	0,00	0,00	0,00	0,00		
01/07/2024	31/10/2024	276.889.096,20	276.889.096,20	0,00	0,00	0,00	0,00	0,00		
01/04/2024	30/06/2024	319.257.855,51	319.257.855,51	0,00	0,00	0,00	0,00	0,00		
01/02/2024	30/04/2024	339.147.738,51	339.147.738,51	0,00	0,00	0,00	0,00	0,00		
01/11/2023	31/01/2024	365.905.407,12	365.934.807,84	0,00	0,00	0,00	0,00	0,00		
01/08/2023	31/10/2023	394.893.875,46	394.893.875,46	0,00	0,00	0,00	0,00	0,00		
01/05/2023	31/07/2023	425.875.109,23	425.875.109,23	0,00	0,00	0,00	0,00	0,00		
01/01/2023	30/04/2023	449.851.424,71	449.851.424,71	0,00	0,00	0,00	0,00	0,00		

D8. Status of the Claims

Period		Defaulted Claims		Reverted to Performing		In Legal Proceedings		Loan Balance
from	to	No.	Loan Balance	No.	Loan Balance	No.	Loan Balance	Loan Balance
02/01/2000								

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Part E: RENEGOTIATIONS

E1. Total amount of Renegotiations during the Collection Period under Clause 6.1 (a) and 6.1 (b)

(a) Outstanding Balance of the Claims subject of such renegotiation during the Collection Period
 (b) Outstanding Balance of the beginning of the Collection Period
 Ratio (a) / (b)
 LIMIT

Eur

0,00
515.527.598,76
0,00
YES

E2. Renegotiations Clause 6.1 (a) - Interest Rate*

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period
 (b) Outstanding Balance of the Claims at the Effective Date
 Ratio (a) / (b)
 LIMIT

15.323.464,14
1.029.682.832,30
0,01
12,00%

* only renegotiations involving decrease of the Net Margin

E3. Renegotiations Clause 6.1 (b) - Duration

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period
 (b) Outstanding Balance of the Claims at the Effective Date
 Ratio (a) / (b)
 LIMIT

0,00
592.884.555,54
0,00
10,00%

E4. Renegotiations Clause 6.1 (c) - Suspensions

(a) Outstanding Balance of the Claims renegotiated up to the end of the Collection Period*
 (b) Outstanding Balance of the Claims at the Effective Date
 Ratio (a) / (b)
 LIMIT (Overall Threshold)

1.845.248,53
592.884.555,54
0,00
20,00%

* calculated as of the date of the relevant suspension

E5. Renegotiations Clause 6.1 (c) - Suspensions

(a) Outstanding Balance of the Claims renegotiated during the Collection Period
 (b) Outstanding Balance of the Claims at the beginning of the Collection Period
 Ratio (a) / (b)
 LIMIT (Time Threshold)

0,00
515.527.598,76
0,00
7,00%

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Part F: REPURCHASED LOANS

F1.Repurchase - overall limit

Eur

(a) Outstanding Balance of the Claims subject to repurchase from the Issue date
 (b) Outstanding Balance of the Portfolio as at the Effective Date
 Ratio (a) / (b)
 LIMIT

9.771.526,12
592.884.555,54
0,02
22,00%

* under Clause 7.3.2

F2.Repurchase - periodical limit

(a) Outstanding Balance of the Claims subject to repurchase in the previous four collection periods
 (b) Outstanding Balance of the Portfolio as at the Effective Date
 Ratio (a) / (b)
 LIMIT

9.771.526,12
592.884.555,54
0,02
7,50%

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Part I: ECONOMIC INTEREST NORMATIVE (option 3(d) of Article 6 of the Securitisation Regulation)

I.1 Economic Interest kept by Banca del Fucino

(a) Outstanding Principal of Junior Notes

<i>Current Collection Period</i>	<i>Previous Collection Period</i>
159.623.154,00	159.623.154,00

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Part L: SWAP NOTIONALS

SWAP TRANSACTIONS	Notional amount, equal to the lesser of (A) or (B) Euro	Outstanding Principal Amount (A) Euro	Scheduled Maximum Notional Amount (B) Euro
1. <u>Swap Fixed Floating (Trade Reference Number [])</u>			
Fixed Rate Claims Swap Outstanding Principal Amount	2.034.620,28	2.034.620,28	32.992.621,00
2. <u>6 Month Euribor Basis Swap (Trade Reference Number [])</u>			
6M Euribor Floating Claims Swap Outstanding Principal Amount	70.869.700,39	70.869.700,39	96.600.000,00
<p><small>*as of the Collection Date immediately preceding the beginning of each Calculation Period (excluding Due and Unpaid Principal Instalments, amounts prepaid or repurchased at the relevant Collection Date and the Outstanding Principal Amount relating to Defaulted Claims)</small></p>			
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Part M: Financial ratios

	Actual value as of []	Limit
Common Equity Tier 1 capital ratio	17,63%	10,20%
Tier 1 capital ratio	17,79%	12,20%
Total capital ratio	21,17%	14,70%
Liquidity Coverage Ratio (LCR)	168,91%	120%

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